

2024 FINAL APPROVED BUDGET: 11-28-23		2022 Actual	YTD Actual 08/31/2023	2023 Projected	2023 Final Budget	2024 Proposed Budget	% Change from 2023 Projected	Notes
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
<b>4000 - Operating Income</b>								
	4010 - Sewer Fees - Non Residential	\$ 310,688.60	\$ 232,749.40	\$ 310,332.00	\$ 305,000.00	\$ 356,083.00	14.74%	David Dodge - all 5 EDUs start 2023. 2024 # incl +7 EDUs BP1620.
	4020 - Sewer Fees - Residential	\$ 383,816.00	\$ 288,505.00	\$ 383,816.00	\$ 383,816.00	\$ 442,626.00	15.32%	
	4022 - Sewer Fees - Concord Twp	\$ 18,609.00	\$ 15,260.25	\$ 18,609.00	\$ 18,609.00	\$ 18,609.00	0.00%	Offsets Acct. 6048.
	4023 - Admin Fee - Concord Twp billing	\$ 900.00	\$ 825.00	\$ 900.00	\$ 900.00	\$ 1,500.00	66.67%	2024 # based on increase to \$125 per bill per quarter (\$375/quarter).
	4025- Grease Trap Inspection Fees	\$ 4,370.00	\$ 5,815.00	\$ 5,815.00	\$ 4,370.00	\$ 5,815.00	0.00%	Grease and hair traps (added 2019).
	4030 - Painters Crossing Loan Interest	\$ 1,114.96	\$ 1,507.13	\$ 2,260.00	\$ 800.00	\$ 2,310.00	2.21%	Offsets Acct. 6124. Est based on average. 2024 assumes similar rates.
	4040 - Sewer Certs/Applications	\$ 2,975.00	\$ 2,130.00	\$ 3,000.00	\$ 3,000.00	\$ 4,200.00	40.00%	2024 assumes similar volume with inc to \$35/cert.
	4050 - Finance Charges	\$ 5,537.43	\$ 4,680.22	\$ 5,500.00	\$ 4,900.00	\$ 5,500.00	0.00%	2024 # based on 2023 budget.
	4060 - Interest Income from Banks	\$ 5,436.47	\$ 12,166.54	\$ 18,000.00	\$ 18,000.00	\$ 20,000.00	11.11%	2024 # based on \$5700 cd maturity, PLGIT est'd. \$350 k cash at est ave rate 4% (\$14k).
	4070 - Misc Income	\$ 750.00	\$ -	\$ 1,000.00	\$ -	\$ -	-100.00%	Incl legal fees related to lien filing/removal
	<b>Total 4000 - Operating Income</b>	\$ 734,197.46	\$ 563,638.54	\$ 749,232.00	\$ 739,395.00	\$ 856,643.00	14.34%	
<b>4100 - Non-Operating Income</b>								
	4110 - Tapping Fee RRE1	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
	4111 - Tapping TMWWTP	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
	4112 - Tapping Fee Village Area	\$ 33,577.86	\$ 22,385.24	\$ 27,981.55	\$ -	\$ -	-100.00%	2023 YTD = bp1620 +4 coffee shop. 2023 Projected incl Hank's +1 EDU.
	4116 - Tapping Fee LSWSS	0.00	81,078.45	81,078.45	40,539.22	0.00	-100.00%	2023 ytd = Dodge 4 EDUs.
	4129 - Returned Check Charges	15.00	0.00	0.00	0.00	0.00	#DIV/0!	
	4180 - Grants	0.00	0.00	0.00	0.00	0.00	#DIV/0!	
	<b>Total 4100 - Non-Operating Income</b>	\$ 33,592.86	\$ 103,463.69	\$ 109,060.00	\$ 40,539.22	\$ -	-100.00%	
	<b>Total Income</b>	\$ 767,790.32	\$ 667,102.23	\$ 858,292.00	\$ 779,934.22	\$ 856,643.00	-0.19%	

Expenses	2022 Actual	YTD Actual 08/31/2023	2023 Projected	2023 Final Budget	2024 Proposed Budget	% Change from 2023 Projected	Notes
<b>Cost of Goods Sold</b>							
<b>5100 - Direct Operating Costs</b>							
5110 - Plant Operator	\$ 118,794.70	\$ 106,730.00	\$ 160,290.00	\$ 157,233.00	\$ 165,500.00	3.25%	2024 # based on 3% inc over 2023 # (\$13,791.70/mo).
5112 - Plant Operator Extra Hours	\$ 19,983.30	\$ 10,372.41	\$ 12,965.00	\$ 10,250.00	\$ 10,250.00	-20.94%	2024 # based on 2023. May be less as TM ops settle in.
5120 - Sludge Hauling & Disposal	\$ 96,296.52	\$ 46,024.74	\$ 69,037.00	\$ 66,872.00	\$ 70,000.00	1.39%	2024 # based on 2023 #s post-conversion. Keep the same per Delcora.
5122 - Sludge Disposal	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	This line item is now combined with above (acct 5120).
5121 - Fuel Surcharge - Sludge Hauling	\$ 6,897.52	\$ 4,308.79	\$ 6,213.00	\$ 6,019.00	\$ 6,300.00	1.40%	2024 # based on 2023. May be able to reduce.
5125 - Chemicals	\$ 35,345.37	\$ 33,315.20	\$ 49,972.00	\$ 36,333.00	\$ 51,472.00	3.00%	2024 # based on same usage per Delcora, plus est 3% cost inc. Removed sugar from use per Delcora.
5127 - Lab Fees	\$ 1,792.49	\$ -	\$ 888.00	\$ 888.00	\$ 1,800.00	102.70%	2024 # based on 2022 actual. No sep fees to date in 2023.
5130 - Equipment Repair & Maint.	\$ 79,674.63	\$ 49,479.26	\$ 91,645.91	\$ 81,584.00	\$ 84,080.00	-8.26%	2024 # based on Cap Exp Sheet fr Delcora (\$27,500) plus 2023 monthly ave (\$4578) + 3% (\$4715) or (\$56,580), totaling \$84,080.
5136 - I & I Work	\$ 6,366.49	\$ 491.85	\$ 491.85	\$ -	\$ 5,000.00	916.57%	2024 # is field work based on flow meter data.
5137 - Emergency Repairs	\$ -	\$ 32,512.47	\$ 32,512.47	\$ -	\$ -	-100.00%	
5140 - Electric	\$ 48,763.44	\$ 34,816.57	\$ 48,036.00	\$ 44,320.00	\$ 59,842.00	24.58%	2024 # based on current contract rates (from 2021) of \$0.4999/kwh to 7/2024 = \$24,534. PLUS new contract rate est for last 6 mo of 2024 @ \$0.7217/kwh. Est 50% of total \$70,615 (or \$35,307). TOTAL \$59,842
5141 - Generators	\$ 3,158.54	\$ 7,450.40	\$ 9,030.00	\$ 2,500.00	\$ 2,800.00	-68.99%	2023 Actual incl fall 2022 # (\$5800) not billed until 2023. 2024 # est based on increase.
5143 - Water	\$ 162.53	\$ 78.76	\$ 170.00	\$ 170.00	\$ 170.00	0.00%	2024 # based on 2023.
5144 - Trash Removal	\$ 1,828.64	\$ 1,309.44	\$ 1,965.00	\$ 1,890.00	\$ 2,024.00	3.00%	2024 # based on 2023 + est 3% inc.
5145 - Telephone/Communications	\$ 2,398.15	\$ 1,608.10	\$ 2,400.00	\$ 2,400.00	\$ 1,828.00	-23.83%	2024 all phone lines will be gone after new comms systems up and running. Use this line for flow meter cloud sub fees which start Sept 2023. Use est \$900/yr fios or Delcora at TMill, plus \$155.83/mo cell svc & \$109.20/mo MaidMaps svc to pump stations for flow metering (3 mos Oct, Nov, Dec).
5150 - Grounds Maintenance	\$ 2,570.00	\$ 4,060.00	\$ 7,095.00	\$ 4,000.00	\$ 5,695.00	-19.73%	2024 # based on 2023 les 50% cuts at Woodlands and Smithbridge (ok'd by Delcora).
<b>Total 5100 - Direct Operating Costs</b>	\$ 424,032.32	\$ 332,557.99	\$ 492,711.23	\$ 414,459.00	\$ 466,761.00	-5.27%	
<b>Total COGS</b>	\$ 424,032.32	\$ 332,557.99	\$ 492,711.23	\$ 414,459.00	\$ 466,761.00	-5.27%	
<b>Gross Profit</b>	\$ 343,758.00	\$ 334,544.24	\$ 365,580.77	\$ 365,475.22	\$ 389,882.00	6.65%	

Expenses	2022 Actual	YTD Actual 08/31/2023	2023 Projected	2023 Final Budget	2024 Proposed Budget	% Change from 2023 Projected	Notes
<b>Administrative &amp; Indirect</b>							
<b>6000 - Administrative and Indirect</b>							
6005 - Advertising	\$ 750.66	\$ 253.46	\$ 253.46	\$ 500.00	\$ 350.00	38.09%	2024 based on 2023 plus additional meeting adv.
6007 - Bank Service Charges	\$ 1,397.52	\$ 1,082.48	\$ 1,763.00	\$ 1,300.00	\$ 1,800.00	2.10%	Comm Capture and monthly. 2024# based on 2023.
6010 - Computer Software/Hardware/Supp	\$ 5,278.11	\$ 3,777.94	\$ 4,347.00	\$ 5,028.80	\$ 8,287.00	90.64%	2024# based on separating from Twp w/sep IT contract. Vendor estimate yo come.
6015 - Dues, Fees, and Publications	\$ 963.29	\$ 977.29	\$ 977.29	\$ 1,090.00	\$ 978.00	0.07%	Includes PMAA annual membership \$850 (increase to 1 mill/dollar of gross rev prior yr plus \$100 admin), plus annual P.O. Box fee. 2024 # based on 2023.
6020 - Meetings and Seminars	\$ 46.16	\$ 165.30	\$ 300.00	\$ 300.00	\$ 300.00	0.00%	
6025 - Merchant Services	\$ 6,903.55	\$ 5,718.44	\$ 8,577.00	\$ 7,000.00	\$ 1,200.00	-86.01%	Incl monthly Bill & Pay cost, plus Merch Svcs (user based cost). 2024 # based on starting pass thru with Bill & Pay One in 2024.
6027 - Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
6028 - Rent - Office Space Expense	\$ 10,744.80	\$ 8,933.60	\$ 13,318.00	\$ 13,318.00	\$ 13,638.00	2.40%	2024 # incl rent (inc in mo 6 to \$997.50/mo), plus est elec @ \$130/mo, plus \$250 furn.
6030 - Office Supplies	\$ 2,719.80	\$ 1,094.65	\$ 1,245.00	\$ 1,000.00	\$ 1,200.00	-3.61%	2023 # incl addn'l items for office (lightbulbs, cleaning supplies, etc). 2024 # based on 2023.
6035 - PA One Calls and Markouts	\$ 9,170.20	\$ 12,774.50	\$ 17,500.00	\$ 3,500.00	\$ 3,900.00	-77.71%	2023 # based on 2022 w/o extra PaDOT one calls. 2024 # based on J Sharp performing OneCall instead of Pennoni.
6040 - Postage/Shipping	\$ 659.76	\$ 376.83	\$ 500.00	\$ 325.00	\$ 400.00	-20.00%	
6045 - Billing Cost	\$ 2,203.70	\$ 1,618.38	\$ 2,235.00	\$ 2,235.00	\$ 2,235.00	0.00%	Invoice printing/mailing of residential bills. 2024 # based on 2023 projected.
6046 - Regulatory Fees Permits & Fines	\$ 4,610.21	\$ 1,530.00	\$ 1,850.00	\$ 1,850.00	\$ 1,530.00	-17.30%	2024 # based on 2023.
6047 - Grease Trap Inspection Fees	\$ 1,020.00	\$ 174.00	\$ 2,652.00	\$ 2,652.00	\$ 2,730.00	2.94%	Should be offset by Acct. 4025. 78 inspections @ .50 hrs ea (\$70/hr rate as of 2023).
6048 - Concord Twp Sewer Fees	\$ 23,888.25	\$ 9,981.00	\$ 18,609.00	\$ 18,609.00	\$ 18,609.00	0.00%	Offsets Acct. 4022. Concord Twp raised rates in 2018. 2024 based on 2023.
<b>6050 - Administrative Staff</b>							
6051 - Manager	\$ 77,597.32	\$ 56,076.48	\$ 80,999.27	\$ 80,999.27	\$ 84,240.00	4.00%	2024 # per Board approval at 11/28/23 meeting.
6053 - Employment Taxes	\$ 6,278.45	\$ 4,454.35	\$ 6,723.00	\$ 6,812.00	\$ 7,045.00	4.79%	Based on acct #6051 and 6054 as payroll.
6054 - Interns/Staff	\$ 7,460.19	\$ 2,447.88	\$ 3,248.00	\$ 10,900.00	\$ 4,200.00	29.31%	2024 # based on minutes and 10 hrs/mo in office.
6055 - 457b Pension Plan	2,413.57	1,308.44	2,430.00	2,377.98	2,527.20	4.00%	3% Match for Manager.
6056 - 457b Plan Admin Fee	200.00	0.00	200.00	200.00	200.00	0.00%	2022 \$200/yr fee reinstated.
6060 - Travel & Reimb. Expense	\$ -	\$ -	\$ -	\$ 200.00	\$ 200.00	#DIV/0!	
6063 - Taxes	\$ 25.42	\$ 25.63	\$ 25.63	\$ 35.00	\$ 35.00	36.56%	Hydrant tax on SA properties

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6065 · Water Use Rep/Meter Readings	\$ 940.00	\$ 705.00	\$ 940.00	\$ 940.00	\$ 940.00	0.00%	CWA chgs:\$205/quarter (170 well + 65 CWA customers). Per agreement.
6070 · Professional							
6071 · Legal	\$ 42,131.53	\$ 13,501.82	\$ 20,252.00	\$ 30,000.00	\$ 21,000.00	3.69%	2024 based on 2023 projected.
6072 · Engineer	\$ 36,170.50	\$ 46,861.15	\$ 67,361.00	\$ 32,000.00	\$ 41,000.00	-39.13%	2024 # based on 2023 w/o special projects + 15% for volume (poss grant work), \$8,000 Optimization bal, \$6,000 ROW assessment. 3% rate inc for Pennoni. Doesn't incl reimbursables or Cap Improve (Woodlands Design, GPR, etc).
6073 · Audit	\$ -	\$ 6,000.00	\$ 12,200.00	\$ 6,200.00	\$ 6,400.00	-47.54%	2023 YTD 8/31 # is for 2021 Audit (not billed in 2022). 2024 # assumes inc.
6073 · Engineer-Cap Imp/Rate Study	\$ -	\$ 11,171.25	\$ 35,500.00	\$ -	\$ 5,000.00	-85.92%	2024 # incl tap fee study.
<b>Total 6070 · Professional</b>	<b>\$ 78,302.03</b>	<b>\$ 77,534.22</b>	<b>\$ 99,813.00</b>	<b>\$ 68,200.00</b>	<b>\$ 68,400.00</b>	<b>-31.47%</b>	
6120 · Interest Expense							
6123 · Interest Expense-PENNVEST	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	Per schedule. Pennvest loan paid in full in February 2021.
6124 · Interest Expense DVRFA-PC	\$ 1,114.96	\$ 1,507.13	\$ 2,010.00	\$ 800.00	\$ 2,310.00	14.93%	Offsets Acct. 4030. Est based on average. 2024 # based on 2023 projected.
6125 · Interest Expense DVRFA-Cap Improve Proj	\$ 25,721.72	\$ 16,431.88	\$ 24,549.96	\$ 24,549.96	\$ 23,363.04	-4.83%	Interest exp on DVRFA Cap Improve Project (Act 537 Plan) Loan. Funded in 2021. 2024 # based on schedule.
<b>Total 6120 · Interest Expense</b>	<b>\$ 26,836.68</b>	<b>\$ 17,939.01</b>	<b>\$ 26,559.96</b>	<b>\$ 25,349.96</b>	<b>\$ 25,673.04</b>	<b>-3.34%</b>	
6130 · Insurance							
6131 · Bonds	\$ 970.00	\$ 1,106.00	\$ 1,106.00	\$ 970.00	\$ 1,106.00	0.00%	2024 year 2 of 3, based on 2023.
6132 · Commercial Property	\$ 6,941.00	\$ 5,866.00	\$ 5,866.00	\$ 8,221.00	\$ 6,041.00	2.98%	2023 # per quote with 10% inc in April at renewal & for plant changes. 2024 # based on 2023 + 3%. Quote to confirm.
6133 · Liability	\$ 3,640.00	\$ 4,020.00	\$ 4,020.00	\$ 3,931.00	\$ 4,141.00	3.01%	2023 # per provider quote. 2024 # based on 2023 + 3%. Quote to confirm.
6134 · Annual Service Fee	\$ -	\$ -	\$ -	\$ 350.00	\$ 350.00	#DIV/0!	2024 based on 2023 quote.
6135 · Health Benefits	\$ 5,610.65	\$ 4,273.84	\$ 6,416.00	\$ 6,424.00	\$ 6,970.00	8.63%	2024 # after rate stabilization, based on quote (\$7336) less 5% empl contrib.
6336 · Workers Comp	\$ 714.00	\$ 710.00	\$ 710.00	\$ 710.00	\$ 751.00	5.77%	2024 # based on post-2023 audit figure + 3%.
6337 · Short Term Disability	\$ -	\$ -	\$ -	\$ 900.00	\$ 900.00	#DIV/0!	Twp cxld policy. Must obtain sep policy. 2024 # is estimate only.(Salary based premium).
<b>Total 6130 · Insurance</b>	<b>\$ 17,875.65</b>	<b>\$ 15,975.84</b>	<b>\$ 18,118.00</b>	<b>\$ 21,506.00</b>	<b>\$ 20,259.00</b>	<b>11.82%</b>	
<b>Total 6000 · Administrative and Indirect</b>	<b>\$ 288,285.32</b>	<b>\$ 224,924.72</b>	<b>\$ 313,183.61</b>	<b>\$ 276,228.01</b>	<b>\$ 270,876.24</b>	<b>-13.51%</b>	
6150 · Reserve Funds							
6151 · Cash Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -		Adjusted per 11/15/16 Mtg.
6152 · Infrastructure Fund	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total 6150 · Reserve Funds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>Net Ordinary Income</b>	<b>\$ 55,472.68</b>	<b>\$ 109,619.52</b>	<b>\$ 52,397.16</b>	<b>\$ 89,247.21</b>	<b>\$ 119,005.76</b>		
<b>Other Income/Expense</b>							

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8000 - Other Income	\$ -	\$ -					
8020 - Transfer from Infrastructure	\$ -	\$ -					
Total 8000 - Other Income	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Net Operating Income</b>	\$ 55,472.68	\$ 109,619.52	\$ 52,397.16	\$ 89,247.21	\$ 119,005.76		
Depreciation Expense					\$ (156,807.00)		2024 # based on most recent Audit figure.
<b>Net Income</b>					\$ (37,801.24)		
<b>Net Cash Flow Statement</b>							
Net Income					\$ (37,801.24)		Net Income after depreciation
Depreciation Expense					\$ 156,807.00		Depreciation expense
2024 DVRFA Principal Payment					\$ (78,000.00)		Per schedule
Projects					\$ (45,000.00)		TM controls/security (\$25K); GPR (\$15K); backwash pump (\$5K). Does not include well or Woodlands PS Engineering.
Preliminary Net Cash Flow					\$ (3,994.24)		Preliminary Net Cash Flow
Rate Increase - applied to 2024 Income figs (pg 1)					\$ -		Approved rate inc applied to 2024 budgeted income figures - pg 1 (\$225/res & non-res EDU; \$158/ multi-fam EDU; \$4.60/1000 gals non-res use)
<b>Net Cash Flow after Rate Increase</b>					\$ (3,994.24)		